

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6088

BILL NUMBER: HB 1043

DATE PREPARED: Nov 1, 2000

BILL AMENDED:

SUBJECT: Legal actions involving firearms.

FISCAL ANALYST: John Parkey

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FUNDS AFFECTED: X **GENERAL
DEDICATED
FEDERAL**

IMPACT: State & Local

Summary of Legislation: This bill prohibits the state or a municipal corporation, including a county, municipality, township, school corporation, or any other separate local governmental entity that may sue and be sued, from bringing an action against a firearms or ammunition manufacturer, trade association, or seller for: (1) recovery of damages resulting from, or injunctive relief or abatement of a nuisance relating to, the lawful design, manufacture, marketing, or sale of a firearm or ammunition for a firearm; or (2) recovery of damages resulting from the criminal or unlawful misuse of a firearm or ammunition for a firearm by a third party.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues: This bill precludes the possibility of potential revenue generated as a result of a successful tort action brought by the state against a firearms or ammunition manufacturer, trade association, or seller.

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill also precludes local units of government from receiving revenue as a result of successful tort actions against a firearms or ammunition manufacturer, trade association, or seller.

State Agencies Affected: Office of the Attorney General.

Local Agencies Affected: All local governments that may sue or be sued.

Information Sources: